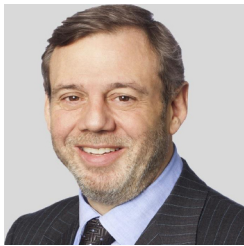


# Critical Illness Insurance for Children



**Howard Schwartz,  
MBA, CPA, CMA,  
Vice President,  
Wealth Management**

*Howard supports the  
Advisor Team at  
Foster & Associates to  
help customize  
insurance solutions for  
their clients.*

Critical Illness Insurance is designed to assist families in dealing with the financial impacts of being diagnosed with, and surviving, one of the covered illnesses. It's not just adult illnesses that can cause financial hardships to a family. A sick child can cause loss of family income as one parent becomes a full-time caregiver, and it can also mean significant unexpected expenses.

Children diagnosed with cancer and other child specific illnesses have been increasing year after year. According to data published by Juvenile Diabetes Research Foundation on Type 1 Diabetes (Juvenile Diabetes) "Nationally, the average incidence rate has been growing at an estimated 5.1% per year – higher than the global average"<sup>[1]</sup>.

Childhood cancer, still relatively uncommon, remains the most common disease-related cause of death, second only to injury-related deaths among Canadian children. Cancer, a disease that can involve extended and costly periods of treatment times and overwhelming emotional stress, has been increasing in children.

Too often parents are faced with the decision – do I take a leave of absence to care for my child or continue working to pay expenses, expenses that increase with a sick child, or seek help from my support network.

The financial and personal pressures of dealing with a sick child or a child diagnosed with cancer, congenital heart disease, Type 1 Diabetes, Cerebral Palsy, Cystic Fibrosis, MS or other childhood diseases, can be immense. Loss of employment, financial distress, and in extreme situations loss of home and/or family break-up, can result.

When planned and structured properly, Critical Illness coverage can protect families and ensure parents have options available to care for children diagnosed with over 26 illnesses, 5 of them specifically child-related. Once paid for, the policy can never be taken away. A Critical Illness policy can be kept in force and given to your child to form part of their financial foundation.

Foster wealth advisors work with clients to shelter them from market volatility and to create options to help deal with unplanned life events. Ask us about our various insurance options.

<sup>[1]</sup>DIAMOND Project Group. Incidence and trends of childhood Type 1 diabetes worldwide

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**FOSTER & ASSOCIATES FINANCIAL SERVICES INC.**

372 BAY STREET • SUITE 1100 • TORONTO ON M5H 2W9 • 416.369.1980 • 800.559.8853 • WWW.FOSTERGROUP.CA

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